



**National Parks Association
of the Australian Capital Territory Incorporated**

ABN: 74 830 219 723

**Financial Statements
for the Year ended 30 June 2022**

National Parks Association of the Australian Capital Territory Incorporated
Financial Statements for the Year ended 30 June 2022

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National Parks Association of the Australian Capital Territory Incorporated
Financial Statements for the Year ended 30 June 2022

COMMITTEE'S REPORT

The Committee members submit the financial statements of the National Parks Association of the Australian Capital Territory Inc (NPA ACT) for the financial year ended 30 June 2022.

Committee Members

The names of the committee members throughout the year were:

Committee Members	Position	Last appointed	Retired/ Resigned
Esther Gallant	President	19/08/2021	
Rod Griffiths	Immediate Past President	19/08/2021	
Rosemary Hollow	Vice President	19/08/2021	
Sonja Lenz	Secretary	19/08/2021	
Jan Gatenby	Treasurer	19/08/2021	
Chris Emery	Public Officer	19/08/2021	
Debbie Worner	Minutes Secretary	19/08/2021	
Mike Bremers		19/08/2021	
Cynthia Burton		19/08/2021	
Kevin McCue		19/08/2021	1/03/2022
Viv Schweizer		1/05/2022	
Allan Sharp		19/08/2021	

Principal Activities

The principal activities of the Association during the financial year were to promote National Parks and measures to protect flora, fauna, natural features and cultural heritage. These activities have included the provision of appropriate outdoor activities, meetings, field guides and other means of stimulating interest in, and appreciation and enjoyment of, such natural phenomena and cultural heritage.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating result for the financial year was a profit of \$18,504 (FY21 was a loss of \$4,480).

Signed in accordance with a resolution of the Committee.



Esther Gallant President
 Canberra, 21 July 2022



Jan Gatenby Treasurer
 Canberra, 21 July 2022

National Parks Association of the Australian Capital Territory Incorporated
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Statement of Income and Expenditure
Year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Membership Subscriptions	(2d)	5,496.82	5,460.00
Donations - Tax deductible		31,821.28	15,492.50
Donations - Non-deductible		-	1,308.29
Publication Sales	(3)	15,012.18	19,241.37
Interest			
Bank Aust Community Access Account		52.74	32.51
Bank Aust Term Deposit		2,684.39	2,067.39
Grant Income			
2015 Heritage Grant		940.30	-
Charles Bubb Fund		24,518.27	4,603.74
2019 Volunteer Grant		779.55	-
2019 Environment Grant		470.42	18,030.77
2020 Photo Comp prizes		-	8,000.00
Other Income			
Sundry Income		786.90	327.25
Total Income		82,562.85	74,563.82
Cost Of Sales	(3)	9,220.44	11,955.43
Gross Profit		73,342.41	62,608.39
Expenses			
Office costs			
Postage		115.00	212.02
Office supplies		184.53	61.64
Internet and computer		120.00	425.02
External printing		108.00	568.55
Insurance - Office & Storage		676.70	676.70
Accommodation		3,580.00	3,820.00
Membership Costs			
Bushwalking Australia/NSW		2,345.20	1,744.60
Insurance Public Liability		1,316.79	1,022.77
Other Memberships		227.27	277.27
Volunteer travel reimbursement		80.00	520.00
Meeting costs			
Meeting Room Hire		322.00	-
Other meeting costs		369.92	-
Bulletin Expenses			
Bulletin - Printing Costs		4,027.00	4,114.64
Bulletin - Postage		455.59	418.83
Bulletin - Miscellaneous Costs		162.71	-

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Statement of Income and Expenditure
Year ended 30 June 2022

	Note	2022 \$	2021 \$
Corporate & Financial Costs			
Merchant fees		130.54	107.43
Bad Debts		126.00	-
Tangible Asset costs			
Depreciation		844.16	-
Inventory Adjustments		-	10.38
Project Expenses			
Scholarships		9,000.00	9,000.00
EDO support		1,000.00	-
Rosenberg Tracking Project		26,034.30	15,908.03
Feral Animals Project		-	5,000.00
Volunteer Grant		-	136.32
Trailer Project		227.10	10,711.72
Photo Competition 2020		-	8,283.86
Goanna Temperature Project		470.00	-
Protection of Kosciuszko		1,000.00	-
Book Overheads			
Books as Gifts & Donations		215.05	381.09
Other Costs			
Training Courses		-	1,970.78
Volunteer Costs		-	1,525.46
Other Costs		1,701.03	190.91
Total Expenses		<u>54,838.89</u>	<u>67,088.02</u>
Net Profit / Loss		<u>18,503.52</u>	<u>-4,479.63</u>
Retained Funds			
Retained Members' Funds at the beginning of the year		85,616.93	90,096.56
Net Profit/Loss for the year		<u>18,503.52</u>	<u>-4,479.63</u>
Retained Members' Funds at the end of the year		<u>104,120.45</u>	<u>85,616.93</u>

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Statement of Financial Position
At 30 June 2022

	Note	2022 \$	2021 \$
Assets			
<i>Current assets</i>			
Cash and cash equivalents			
Undeposited Funds		0.00	2,164.59
Bank Aust Community Access Acct		69,321.44	43,270.97
Cash Float - Volunteers		0.00	60.00
Term Deposit Bank Aust 12m		202,244.42	219,560.03
Trade Debtors		1,290.00	1,557.40
Inventory	(4)	24,255.31	34,368.31
New Bird Book		-	-703.96
New Tree Book		-	-23.00
<i>Total current assets</i>		<u>297,111.17</u>	<u>300,254.34</u>
<i>Non-current assets</i>			
Equipment at Cost		1,791.39	9,820.93
Equipment Accum Depn		-844.16	-8,029.54
<i>Total non-current assets</i>		<u>947.23</u>	<u>1,791.39</u>
Total Assets		<u>298,058.40</u>	<u>302,045.73</u>
Liabilities			
<i>Current liabilities</i>			
GST liability		-212.08	-2,174.67
Accrued expenses		9,000.00	760.00
Overpayments		-	4.90
<i>Total current liabilities</i>		<u>8,787.92</u>	<u>-1,409.77</u>
<i>Non-current liabilities</i>			
Unearnt Income			
Heritage Grant 2015		-	940.30
Charles Bubb Memorial Fund	(5)	185,150.03	215,648.30
2019 Volunteer Grant		-	779.55
2019 Environment Grant		-	470.42
<i>Total non-current liabilities</i>		<u>185,150.03</u>	<u>217,838.57</u>
Total Liabilities		<u>193,937.95</u>	<u>216,428.80</u>
Net Assets		<u>104,120.45</u>	<u>85,616.93</u>
Members' Funds			
Retained Members' Funds		<u>104,120.45</u>	<u>85,616.93</u>

National Parks Association of the Australian Capital Territory Incorporated
Financial Statements for the Year ended 30 June 2022

Notes to and forming part of the Financial Statements
Year ended 30 June 2022

1. Regulatory background

The National Parks Association of the Australian Capital Territory Incorporated (The Association) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. The Association is a Deductible Gift Recipient (DGR) not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

These financial statements are special purpose financial statements that have been prepared in accordance with the requirements of the *Associations Incorporation Act 1991* and the *Australian Charities and Not-for-profits Commission Act 2012*.

2. Statement of significant accounting policies

The financial statements are prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association is exempt from income tax in accordance with Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

The Association is registered for GST. All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense.

(c) Non Current Assets

Non current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 20%. Assets costing less than \$2,000 are expensed.

(d) Revenue Recognition

Grant and bequest income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants and bequests received in the current year for expenditure in future years are treated as liabilities.

Revenue from sale of goods is recognised upon the delivery of goods to customers.

Membership subscriptions – Membership subscriptions cover a financial year from 1 July to 30 June. They are recognized as revenue at the time they are received.

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Year ended 30 June 2022

(e) Inventories

Inventory has been valued at the lower of cost and net realisable value.

3. Publication sales

	2022	2021
	\$	\$
Publication Sales		
Sales - Tree Guide	2,060.00	3,585.00
Sales - Bird Guide	7,345.00	9,780.00
Sales - Orchid Guide	2,418.17	1,739.97
Sales - Namadgi Book	131.81	504.56
Sales - Reptile & Frog Book	615.00	945.00
Sales - Butterfly Guide	2,392.75	2,665.48
Delivery Charges Recouped	49.45	21.36
Total Publication Sales	15,012.18	19,241.37
Less Cost of Sales		
COS - Tree Guide	1,421.85	2,488.54
COS - Bird Guide	3,207.08	5,032.72
COS - Orchid Guide	2,610.53	1,869.70
COS - Namadgi Book	84.93	323.79
COS - Reptile & Frog	383.70	589.56
COS - Butterfly Guide	1,464.23	1,651.12
COS - Delivery charges	49.45	0.00
Stock Adjustments	-1.33	0.00
Total Cost Of Sales	9,220.44	11,955.43
Surplus on publication sales	5,791.74	7,285.94

4. Inventory

	2022	2021
	\$	\$
Inventory - Tree Guide	1,326.02	2,843.96
Inventory - Bird Guide	613.99	4,328.62
Inventory - Orchid Guide	4,391.99	6,702.67
Inventory - Eyes or No Eyes	313.21	469.81
Inventory - Namadgi Book	6,386.07	6,725.82
Inventory - Reptile & Frog	6,457.36	6,869.14
Inventory - Butterfly Guide	4,766.67	6,428.29
Total Inventory	24,255.31	34,368.31

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5. Charles Bubb Memorial Fund

The Charles Bubb Memorial Fund was a bequest to the Association made in July 2017 to support research into the conservation of native animals (in particular substantial animals, to a less extent birds, but not insects) in Australia. In the financial year ending 30 June 2022 the fund was used to finance an ongoing citizen science project on Rosenberg's Goanna in the ACT.

6. Principal place of business

14/26 Barry Drive, Canberra ACT 2601.


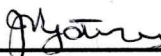
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Statement by Members of the Committee
Year ended 30 June 2022

1. In the opinion of the Committee the financial statements as set out on pages 3 to 8 give a true and fair view of the financial position of the National Parks Association of the Australian Capital Territory Incorporated at 30 June 2022 and its performance for the year ended on that date; and

2. At the date of this statement, there are reasonable grounds to believe that the National Parks Association of the Australian Capital Territory Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature	 _____	 _____
Name	Esther Gallant President	Jan Gatenby Treasurer
Date	21 Jul 2022	21 Jul 2022

Canberra ACT

**To the Members of the National Parks Association of the Australian
Capital Territory Incorporated**

Independent Auditor's Report

Scope

I have audited the financial report of the National Parks Association of the Australian Capital Territory Incorporated as set out in the Financial Statements report for the year ended 30 June 2022, attached. The Committee of the Friends of National Parks Association of the Australian Capital Territory Incorporated is responsible for the financial report. I have conducted an independent audit of the financial report to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated to present a view which is consistent with my understanding of the Friends financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial report presents fairly, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of National Parks Association of the Australian Capital Territory Incorporated, the financial position of National Parks Association of the Australian Capital Territory Incorporated as of 30 June 2022 and the results of its operations for the year ended.

Pauline Hore

Pauline Hore JP(ACT); BEc; CPA
20 Ross Smith Cres
Scullin ACT 2614
17 July 2022